

Financial Statements 2020

# Stichting Cultural Development Collective

henceforth known as Little Leaders Foundation



# Preface


2020 has been a transformative year for the stichting Cultural Development Collective. At the start of the second year of our existence the board decided that renovations were needed. We had just finished our first project successfully, however, we did not know how to continue executing our charity work, moreover where to start. This took a lot of reflective work and thought-processes. The roots of our problems were that, since we did not have one clear objective, there was no clear direction moving forward. Hence, the board of the organization decided that in order to operate more effectively, one clear objective had to be made. This is where the foundation has undergone a considerable transformation. Among which: a new website and domain name, a clearer objective, mission, and the start of a new long-term project.

Throughout a brainstorm, and taking our past experience with school-aged children into consideration, the idea of Little Leaders Foundation emerged. Stichting Cultural Development Collective is now also known as Little Leaders Foundation, which supports the rights of children in the field of education. We believe that youth and education lay the foundation for the future society. We need innovative leaders in the future, to resolve global issues with creative solutions, developed skills, socially committed values, and a progressive outlook. Thus, the name 'Little Leaders Foundation' became a synonym for Cultural Development Collective.

The foundation wants to contribute to the UN articles 28 and 29, by making education accessible to all school-aged children worldwide. We started off our newest project 'Sponsor A Child' in November, and managed to enable education for 22 school-aged children in Sri Lanka by the end of December. The new energy that Little Leaders brought us, has motivated the board even more to come closer to our common goal. Our excitement and progressive innovations have brought even more people together to take action and participate in our organization.

Kind regards,

Kintan van Leeuwen (President)



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# Report of the board

We believe in the potential of every child, regardless of their origin, gender, beliefs, religion or culture. Education is a birthright of all children, but in reality, it is often a privilege. This gave rise to the start of a new project in 2020: 'Sponsor A Child'. We have marked the start of this project on a very relevant day, namely, the International Children's Rights Day, on November 20, 2020. With the 'Sponsor A Child' campaign, we want to support children who are unable to follow an education. The children that are registered for sponsorships are suffering from the obstacles of unfavourable circumstances caused by poverty. Most of these children live in difficult home situations, which is often the result of the absence of a parent due to illness, death or imprisonment. We recruit sponsors to finance the school supplies for these children. In this way we want to create a worldwide support system for children who are hindered from attending school.

The 'Sponsor A Child' campaign started at the end of 2020, but is intended to last several years. We are very grateful for our sponsors, and their help to make this project a success. We hope to help more children every year, but we do want to guarantee stability to the children we already help. We want to give the children in our program the opportunity to finish their school career successfully. That is why we are not only concerned with the number of children we help, but especially with the content and quality of our help.



# Activities

The foundation has been busy setting up the new project 'Sponsor A Child', which started on November 20, 2020.

- **Registering** children for the 'Sponsor A Child' program: We have been busy searching for children who are in need of our help. For now we only execute this project in Sri Lanka, but we hope to expand our reach to Indonesia and other countries in the near future. The parents of all children included in our program have signed a sponsorship approval, in which clear agreements are stated. We also conducted a short interview with each child to get to know them better, such as their hobbies and dream job.
- **PR and communication & recruiting sponsors:** In order to recruit sponsors, we have created a completely new website, which gives a clear image of what we do and what we want to achieve as an organization. We have been busy spreading information about the new project and its content on our Social Media (Instagram and Facebook). We also created a short recap video of our first project, to show the work we have already completed. With the start of the project we have shared a digital flyer about the Sponsor A Child campaign with our social network. The volunteers have made a great contribution to this.
- **Application for the ANBI status** (a public benefit institution): We have been busy meeting all requirements to obtain ANBI status. For this we have:
  - written an up-to-date policy plan and uploaded it to the website;
  - prepared an annual report of our finances in 2019 and uploaded it to the website;
  - supplemented our website with all the necessary information
- **Collecting the school supplies for the little leaders.** The children received lists from their school including the mandatory school supplies they need to bring to class, in order to be allowed to follow education. Our Foreign Representative collected all the lists from the children in our program and bought all the necessary items.



- **We have organized a donation day** executed by our Foreign Representative in Sri Lanka, and gathered all of our Little Leaders for a celebratory afternoon. We arranged drinks and snacks for the children and their parents. They were informed about their sponsors and were handed over the school packages. Besides just providing the children with school supplies, we wanted to create a community of Little Leaders - children who, despite their personal circumstances, focus on developing their knowledge, skills and talents. *As an effect of this day, we subsequently received more registrations from children who needed help to be able to attend school in 2021. This event also helped to promote our project, and more importantly, expand our reach.*



# The organization

<b>Statutory name:</b>	Stichting Cultural Development Collective
<b>Also known as:</b>	Little Leaders Foundation
<b>Objective:</b>	The Foundation's statutory aim is to perform humanitarian work on a national and international level and is active in the field of involving organizations and target groups in relevant world issues. In this way, Cultural Development Collective wants to function as a link between both parties, in order to create a solution-oriented collaboration.
<b>Date of establishment:</b>	13th of November 2018
<b>Address of the foundation:</b>	Sieboldstraat 14 A, 2315 HN, Leiden, the Netherlands.
<b>RSIN number:</b>	859349391
<small>(Rechtspersonen Samenwerkingsverbanden Informatie Nummer/Legal entities Partnerships Information Number)</small>	
<b>KvK number:</b>	73087963
<small>(Kamer van Koophandel/Chamber of Commerce)</small>	
<b>IBAN (Triodos Bank):</b>	NL82 TRIO 0379 5976 83
<b>Website:</b>	<a href="http://www.littleleadersfoundation.org">www.littleleadersfoundation.org</a>
<b>E-mail:</b>	<a href="mailto:info@littleleadersfoundation.org">info@littleleadersfoundation.org</a>
<b>Instagram:</b>	@littleleadersfoundation
<b>Facebook:</b>	Little Leaders Foundation
<b>LinkedIn:</b>	Little Leaders Foundation

# The board

## **Board: composition, method of appointment**

The following statements are recorded in our notarial deed:

- The board of the foundation consists of a number of at least three (3) board members to be determined by the board.
- The directors are appointed and suspended by the board. Vacancies must be filled within three months.
- The board elects a chairman, a secretary and a treasurer from among its members. The positions of secretary and treasurer can be filled by one person.
- The board members are appointed for an indefinite period.
- In the event of one or more vacancies on the board, the board retains its powers.
- Board members do not receive any remuneration for their work. They are entitled to reimbursement of the costs incurred by them in the performance of their position.

## **Board: task and authority**

The following statements are recorded in our notarial deed:

- The board is charged with managing the foundation.
- The board is not authorized to decide to enter into agreements for the acquisition, alienation and encumbrance of registered property, provided that the decision is taken by unanimous vote of all board members in office.
- The board is not authorized to decide to enter into agreements, whereby the foundation commits itself as surety or joint and several co-debtor, makes a case for a third party or undertakes to pore directors, as well as to third parties, to represent the foundation within the limits of that power of attorney.

## **Rules**

The following statements are recorded in our notarial deed:

- The board is authorized to establish regulations in which those subjects are regulated that in the opinion of the board require (further) regulation.
- The regulations may not conflict with the law or these articles of association.
- The board is authorized to amend or terminate the regulations.
- The provisions of article 12 paragraph 1 apply to the adoption, amendment and termination of the regulations providing security for a debt of another, provided the resolution is taken unanimously of all directors in office.

Acts in violation of paragraphs 2 and 3 can be appealed against third parties.



## Representation

The following statements are recorded in our notarial deed:

- The board represents the foundation.
- The power of representation also belongs to two (2) directors acting jointly.
- The board can grant power of attorney to one or more directors, as well as to third parties, to represent the foundation within the limits of that power of attorney.

## Member board

**Kintan Roslina Maria van Leeuwen**, born in Leiden on the twenty-first of April nineteen hundred and ninety-nine.

- Function: co-founder and chairman.

**Elisah Charlotte Anne-Fleur Sauerbier**, born in Oegstgeest on the eighth of January one thousand nine hundred and ninety-nine.

- Function: co-founder, secretary and treasurer.

**Roelof Jonkers**, born in Wymbritseradeel on the seventeenth of December nineteen hundred and fifty.

- Function: board member.

# Employees

The foundation does not hire employees. The organization is built out of the member board and an additional group with more than 20 volunteers.

Whenever someone signs up to be a part of the Little Leaders community and expresses an interest in becoming a volunteer, we always ask how this person would like to contribute to our organization.

We encourage volunteers to use their own skills in their contribution towards the foundation. We have noticed that by operating in this manner, it made it more accessible for individuals to be a part of our organization.

The volunteer activities vary from promoting online through Social Media, spreading the word about our newest projects or helping to organize a fundraiser.

Our volunteers create an entire social network for us, which is very important when we are looking for more sponsors for our projects.



## Financial Statements 2020

### Balance sheet

Financial Statements in Euro's

Assets		2020	2019	Liabilities and Equity		2020	2019
<b>Liquid assets</b>				<b>Equity</b>			
1	Cash	€ 397.54	€ 591.88	2	Reserves	€ 591.88	€ -
				3	Retained Earnings	€ -194.34	€ 591.88
Total		€ 397.54	€ 591.88	Total		€ 397.54	€ 591.88

### Income Statement

	2020	2019
<b>Revenue</b>		
4	Donations	€ 165.00
5	Fundrave	€ 508.10
6	Sponsor a Child	€ 910.00
	<b>Net Sales</b>	€ 1,345.00
		€ 1,853.10
<b>Expenses</b>		
7	Advertising	€ 28.00
8	Bank Expenses	€ 4.00
9	Bank Expenses	€ 159.50
9	Founding Expenses	€ 47.73
10	Others	€ -
10	Others	€ 370.00
11	"Sponsor a child" Expenses	€ -
11	"Sponsor a child" Expenses	€ 760.00
12	Transfer Expenses	€ 75.00
12	Transfer Expenses	€ -
13	Transportation Expenses	€ -
13	Transportation Expenses	€ 697.36
14	Volunteer Allowance	€ -
14	Volunteer Allowance	€ 11.42
15	Website Expenses	€ 246.84
15	Website Expenses	€ 18.92
	<b>Total Expenses</b>	€ 1,269.34
		€ 1,261.22
	<b>Net Income (Loss)</b>	€ -194.34
		€ 591.88

### Notes

- 1 Cash available at 31-12-2019
- 2 Reserves from last year
- 3 Earnings earned this year
- 4 Donations received
- 5 Fundraising event in 2019
- 6 Sponsor a child donations (€65 per child)
- 7 Social media expenses
- 8 Paid to Triodos, including €20 per year for a card
- 9 2019 - Founding expenses including a one time founding cost, and the Chamber of Commerce
- 10 2019 - Includes an appointment with Fran & Vrij, expenses for the Fundrave, and photography costs in Sri Lanka
- 11 Money transferred to Sri Lanka to Sponsor a child
- 12 Paid for transferring money to Sri Lanka
- 13 2019 - Expenses from getting products from the Netherlands to the end destination in Sri Lanka
- 14 Expenses made by the Board members and volunteers, includes travelling expenses
- 15 Expenses for retaining a website

Elisah Sauerbier (Treasurer)



# Other information

## Financial provisions in the articles of association

The following statements are recorded in our notarial deed:

- This foundation is a non profit organization.
- The foundation's financial year is the same as the calendar year.
- The board is obliged to keep records of the financial position of the foundation and everything concerning the activities of the foundation, in accordance with requirements arising from these activities, in such a way and to keep the pertaining books, documents and other data carriers in such a way, that the rights and obligations of the foundation can be known from this at all times.
- The board is obliged annually within six months after the end of the financial year to prepare, draw up and establish the balance sheet and the statement of income and expenditure of the foundation. It is authorized to extend this term once for a period of four months.
- The balance sheet and the statement of income and expenditure are examined by an accountant appointed by a director or another independent expert.
- This expert reports on his investigation to the board and gives the results of his investigation.
- The board is obliged to keep the books, records and other data carriers referred to in the previous paragraphs for seven years.
- The data on a data carrier, with the exception of the balance sheet and statement of income and expenditure on paper, can be transferred and stored on another data carrier, provided that the transfer takes place with correct and complete representation of the data and these data are available during the entire retention period. and can be made legible within a reasonable time.

## Fundraising

Little Leaders Foundation is a non profit organization that operates primarily on voluntary donations and financial contributions of sponsors.

These donations are made possible by voluntary donations from sponsors and other voluntary contributions. Voluntary contributions may exist of free advertising or other activities that include voluntary work without receiving compensation.





## Management and use of assets

### **The foundation's assets will be formed by:**

- contributions from those who sympathize with the purpose of the foundation;
- contributions from those in whose interest the foundation works;
- grants and donations;
- gifts, inheritances and bequests;
- all other acquisitions and income.



# Cooperation partners 2020



## **Boon Duurzaamheid & Consultancy**

Boon Duurzaamheid makes a donation to our foundation for every installed solar panel. Thus, contributing to a better world and a better environment.



## **Gemeente Earnewâld**

The township of Earnewâld gifted the Little Leaders Foundation with €100,-. Their motive was to help our organization reach more sponsors.



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